Swansea Bay City Region Joint Committee - 16 November 2023

Internal Audit Terms of Reference 2023-24

Purpose:	To consider and endorse the Internal Audit Terms of Reference
Policy Framework:	Internal Audit Governance Arrangements Internal Audit Charter
Recommendation(s):	It is recommended that the Joint Committee:
1)	Reviews and endorses the Internal Audit Terms of Reference 2023-24 for approval at Joint Committee.
Report Author: **Finance Officer:** **Legal Officer:**	Matthew Holder, Head of Internal Audit, SBCD Chris Moore, Section 151 Officer, SBCD Debbie Smith, Monitoring Officer, SBCD

1.   Introduction

1.1   The Internal Audit Terms of Reference 2023-24 sets out the arrangements for the 2023-24 Internal Audit review of the Swansea Bay City Deal.

2.   Main Body of Report

2.1   The report sets out the key objective, scope, approach and reporting arrangements in the attached Internal Audit Terms of Reference 2023-24. The scope includes follow up of previous recommendations, governance, project management and monitoring, financial management and risk management.

2.2   Upon approval by Joint Committee, it is envisaged that the internal audit fieldwork will be conducted between January and March 2024. On conclusion of the internal audit fieldwork, an Internal Audit report will be issued to respective Officers for consideration. Once feedback has been provided to Internal Audit, the report will be presented to the Programme (Portfolio) Board, prior to being submitted for approval by Joint Committee in Summer 2024.

3. Financial Implications

3.1 Consideration and approval of the Internal Audit work programme for 2023-24 namely the financial issues included.

4. Legal Implications

4.1 The Joint Committee Agreement provides that the Accountable Body will ensure that the finances and discharge of functions relating to the Swansea Bay City Deal are audited.

Background papers: none

Appendices:
Appendix A   Internal Audit Terms of Reference 2023-24